

## **FISCAL NOTE**

### **HB 3320 - SB 3653**

March 2, 2006

**SUMMARY OF BILL:** Redefines “convention center” to include a non-profit, tax exempt, charitable organization that operates a symphony orchestra in Davidson County and grants a franchise for the provision of food or beverage, including alcoholic beverages.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Revenues – Not Significant**

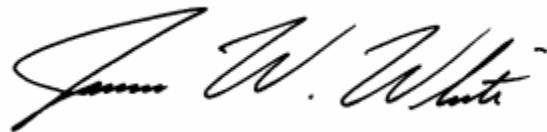
**Increase Local Govt. Revenues – Not Significant**

Assumptions:

- No additional personnel or resources will be needed by the Alcoholic Beverage Commission.
- Annual license fee of \$2,000 to the State and \$1,500 to local government.
- Upon licensing, entity will be assessed state and local sales taxes on alcoholic beverage sales, 15% liquor-by-the-drink tax on each alcoholic beverage sold and any applicable county or city privilege tax.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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